

BLUE MOUNTAIN VILLAGE ASSOCIATION

DRAFT MINUTES

ANNUAL GENERAL MEETING OF THE MEMBERS

DATE: December 2, 2023

PLACE: In-Person & Virtual Meeting
Huron Grand Ballroom, Blue Mountain Village Conference Centre,
Blue Mountain Resort, Blue Mountains, Ontario

PRESENT: Residential Members
Lodging Members
Commercial Members
Blue Mountain Resorts LP
Freed Corporation

ALSO PRESENT: Bill Vomvolakis, Vice-Chair of the Board
Traci Smith, BDO Canada LLP
BMVA Staff

PRESIDENT: Andrew Siegart

SECRETARY: Craig McIntyre

LAND ACKNOWLEDGEMENT

The President introduced himself and delivered the Land Acknowledgement.

A brief orientation of the online meeting platform was given.

CALL TO ORDER

Bill Vomvolakis, Vice-Chair of the Board, called the meeting to order and had the Secretary confirm there was quorum for the Annual General Meeting.

PROOF OF NOTICE

The Vice-Chair noted that a preliminary notice of meeting had been mailed or emailed to all members on October 20th & November 23rd with a formal notice sent on October 13th, 2023.

APPOINTMENT OF SCRUTINEERS

Traci Smith, Partner, BDO Canada, the Association's auditor, was recommended to be appointed Scrutineer. The Members voted in favour of the appointment.

PREVIOUS ANNUAL GENERAL MEETING MINUTES

The minutes of the previous Annual General Meeting of Members were distributed and available to view online. There were no questions or comments from the Members. Upon motion duly made by David Hodds, seconded and unanimously carried the following resolution was passed:

RESOLVED THAT the Minutes from the November 26th, 2022, Annual General Meeting be approved.

AUDITOR'S REPORT AND FINANCIAL STATEMENTS

The highlights of the Financial Statements of the Blue Mountain Village Association for the fiscal year ended June 30th, 2023, were reviewed by Traci Smith from BDO Canada LLP, the Association's auditor. The Audit Opinion states that the Financial Statements presented fairly in all material respects in accordance with the accounting standards for Not-for-Profit organizations and that no accounting issues came up during the audit. The Annual Report which includes the Financial Statements audited by BDO are available online to all Members or sent by mail on request as noted in the Notice of Meeting sent October 13th, 2023.

APPOINTMENT OF AUDITOR

Upon motion duly made by Peter Morrison, seconded by Rita Cocetta and unanimously carried, the following resolution was passed:

RESOLVED THAT BDO Canada LLP is appointed the auditor of the Association to hold office until the close of the next annual meeting or until its successor has been appointed at such remuneration as may be fixed by the Board of Directors.

MANAGEMENT REPORTS

The Association's management team presented reports on the financial statements, Ontario & Village tourism recovery, Destination development, and advocacy efforts. A copy of the presentation video is available online <http://www.bluemountainvillage.ca/membership/agm2023>.

BOARD REPORT

Bill Vomvolakis led the members through the Board Report which highlighted the appointment of a new Chair & Vice-Chair, formation of the Executive Committee as well as planned Board work for the year to come which includes updating the General Bylaw to comply with ONCA legislation and updating board policies.

BMVA Q&A

Andrew took a few minutes to answer questions from members.

DIRECTOR ELECTIONS

The AGM was temporarily suspended to open concurrent Commercial and Lodging Member meetings to allow those Member Classes to elect their directors. The Vice-Chair confirmed a call for nominations was mailed with the preliminary notice of meeting on October 13th, 2023. The Secretary confirmed quorum for each class.

Lodging Director –

The Nomination Committee received two nominations for Lodging Director; Robert Cohen and Jack Wasserman.

The Vice-Chair called to the floor for anyone wishing to stand for nomination and there were none. The nominees were each given a few minutes to talk about their qualifications and reasons for standing for the position.

The President declared the following individual was elected Lodging Director of the Association by a majority of votes:

Elected by the Lodging Owners:

Jack Wasserman

Commercial Director –

The Nomination Committee received one nomination for Commercial Director:

- Jimmy Mavrakakis

The Vice-Chair called to the floor for any others wishing to stand for nomination and there were none. The Vice-Chair declared the following individual was elected Commercial Director of the Association by acclamation:

Elected by the Commercial Owners:

Jimmy Mavakakis

Jimmy stood and spoke about his qualifications and reasons for standing for the position.

With the elections complete, the Member Meetings were adjourned, and the AGM was called back to order.

The President gave thanks to the departing board members for the work done over the past few years, and to Village Association staff.

TERMINATION

Upon motion duly made and unanimously carried, the following resolution was passed:

RESOLVED THAT there being no further business, the meeting was terminated.

Andrew Siegart
President

Craig McIntyre
Secretary