

BLUE MOUNTAIN VILLAGE ASSOCIATION

DRAFT MINUTES

ANNUAL GENERAL MEETING OF THE MEMBERS

DATE: November 23, 2024

PLACE: In-Person & Virtual Meeting
Huron Grand Ballroom, Blue Mountain Village Conference Centre,
Blue Mountain Resort, Blue Mountains, Ontario

PRESENT: Residential Members
Lodging Members
Commercial Members
Blue Mountain Resorts LP
Freed Corporation
Bydem Blue Mountain

ALSO PRESENT: Jack Wasserman, Co-Chair of the Board
Traci Smith, BDO Canada LLP
BMVA Staff

PRESIDENT: Patti Kendall

SECRETARY: Craig McIntyre

LAND ACKNOWLEDGEMENT

The President introduced themselves and delivered the Land Acknowledgement.

A brief orientation on the online meeting platform was given.

PROOF OF NOTICE

The Co-Chair noted that the preliminary notice of meeting was sent on September 30th, with the formal notice of meeting sent on November 1st.

CALL TO ORDER

Jack Wasserman, Co-Chair, called the meeting to order 9:10am and the Secretary confirmed quorum for the Annual General Meeting.

PREVIOUS ANNUAL GENERAL MEETING MINUTES

The minutes of the previous Annual General Meeting of Members were distributed and available to view online. There were no questions or comments from the Members.

Upon motion duly made by David Hodds, seconded by Peter Morrison and unanimously carried, the following resolution was passed:

RESOLVED THAT the Minutes from the December 2, 2023, Annual General Meeting be accepted and approved.

AUDITOR'S REPORT AND FINANCIAL STATEMENTS

The highlights of the Financial Statements of the Blue Mountain Village Association for the fiscal year ended June 30, 2024, were reviewed by Traci Smith from BDO Canada. The Audit Opinion states that the Financial Statements present fairly in all material respects in accordance with the accounting standards for Not-for-Profit organizations.

The annual report which includes the Financial Statements audited by BDO Canada are available online to all Members or sent by mail on request.

APPOINTMENT OF AUDITOR

Upon motion duly made by Peter Morrison, seconded and carried, the following resolution was passed:

RESOLVED THAT BDO Canada LLP is appointed the auditor of the Association to hold office until the close of the next annual meeting or until its successor has been appointed at such remuneration as may be fixed by the Board of Directors.

MANAGEMENT REPORTS

The Association's management team presented reports on the Financial Statements, Events & Marketing, Destination development strategy, ongoing advocacy efforts and the partnership with the Town of the Blue Mountains on the Municipal Accommodation Tax. Patti Kendall invited Peter Bordignon, the Town of the Blue Mountains Board representative, to discuss the Municipal Accommodation Tax

BOARD REPORT

Jack Wasserman led the members through The Board Report which highlighted the hiring of the new President, updating the Association's Bylaw for ONCA compliance, improved board policy and governance, and planned Board work for the year to come including updating the Strategic Plan.

BMVA Q&A

Jack and Patti took a few minutes to answer questions from members about the Municipal Accommodation Tax, STA fees, parking, the lawsuits noted in Note 10 of the financial statements, etc..

DIRECTOR ELECTIONS

The AGM was temporarily suspended to open concurrent Residential and Lodging Member meetings to allow those Member Classes to elect their directors. The Co-Chair confirmed a call for nominations was sent on September 30th and November 1st. The Secretary confirmed quorum for both classes.

Residential Director

The Nomination Committee received one nomination for Residential Director; Mark Burton. The Co-Chair invited Mark Burton to the stage for brief remarks. The following individual was elected Residential Director by a majority of votes:

Elected by the Residential Owners:
Mark Burton

Lodging Director

No nominations were received for Lodging Director. The Co-Chair said that if any Lodging Members were interested in joining the Board to contact either himself or Patti as the Board was able to appoint an At-Large Director. He also extended this offer to Members of other classes as the Board could appoint up to two additional Directors.

With the elections complete, the Member Meetings were adjourned, and the AGM was called back to order.

Jack expressed thanks to departing board members, Association staff and Members who participated in the meeting.

ADJOURNMENT

There being no further business, the meeting then adjourned.